

YOUR  
**PENSION FUND**  
IN TRENTINO-ALTO ADIGE

laborfonds 

Fondo pensione. Zusatzrentenfonds.

# PRIVATE SECTOR

Laborfonds is the inter-category negotiated pension fund for dependent employees of the Trentino-Alto Adige Region

Partner of:



# WHAT IS IT FOR?

For building your  
Second Pillar **social  
security position**  
to supplement your  
state pension

# HOW DO I BUILD MY POSITION?

## TFR


As set forth by your collective bargaining agreement

## EMPLOYER CONTRIBUTION

As set forth by your collective bargaining agreement

## EMPLOYEE CONTRIBUTION

As set forth by your collective bargaining agreement  
+  
additional voluntary contributions

 These sums are **deductible** from your income up to **€ 5,164.57** per year

# HOW DO I REGISTER?

**Speak to your HR  
department**

or ask for information from  
accredited worker union and  
tax assistance offices  
(Patronato and CAF), trade  
unions or trade associations

Full details on  
[www.laborfondi.it](http://www.laborfondi.it)



You can register a dependent family member, make payments when you want and **benefit from tax deductions**

# WHAT IF I AM ALREADY REGISTERED WITH ANOTHER PENSION FUND?

You can transfer your position by simply registering with Laborfonds and asking your old pension fund to be transferred



# FIXED-TERM CONTRACT REACTIVATION

**If you have a fixed-term contract,** remember to reactivate your contribution to the Fund at the start of every new contract.

*Even if your employer has not changed!*



# REGIONAL CONTRIBUTIONS

Get information on **regional income support measures** linked to supplementary pensions for periods when you are out of work or assisting children or family members who are not self-sufficient

Find out how

# I AM RETIRED, NOW WHAT?

*You can maintain your position in the Fund and continue to make payments to benefit from tax deductions*

Or you can choose to receive your position in the form of

**CAPITAL  
ANNUITY  
MIXED FORM**



# I AM RETIRED, NOW WHAT?

**Taxation applied** Maximum taxation of 15% and minimum of 9% for amount accrued after 1st January 2007

*or*

for the full amount transformed into a RITA

**(Rendita Integrativa Temporanea Anticipata -Temporary Advanced Supplementary Annuity) .....**



PRIVATE SECTOR



# RITA

## TEMPORARY ADVANCED SUPPLEMENTARY ANNUITY

### Requirements

**62 years of age** (the member has 5 years or less to go until the required age for an old-age pension)

**termination of the employment relationship**

20 years of contributions to state pension

5 years of contributions to supplementary pension fund

### Disbursement

RITA is disbursed in instalments disinvested on a quarterly basis, from the time of the request until you turn 67

See the Document on RITA on the website [www.laborfondi.it](http://www.laborfondi.it)

# ADVANCES ENTITLEMENT BEFORE NORMAL RETIREMENT

You can request an **ADVANCE** after 8 years of participation in a supplementary pension fund



## FIRST HOME

for **the purchase, construction, ordinary or extraordinary maintenance, refurbishment** of your first home or your child's first home.

**Up to 75% of the position**

# ADVANCES



## ADDITIONAL REQUIREMENTS

**Up to 30% of the position**

Without any supporting  
documentation



**Can be requested immediately**

## HEALTHCARE COSTS

for necessary and extraordinary  
treatments and interventions for a  
member, his/her spouse or child

**Up to 75% of the position**

See the Document on advances on  
[www.laborfonds.it](http://www.laborfonds.it)

# REDEMPTION

## ENTITLEMENT BEFORE NORMAL RETIREMENT

**50%** of the position in the event of unemployment of between 12 and 48 months, mobility or redundancy fund procedures

**100%** in the event of unemployment of more than 48 months or permanent invalidity (capacity to work reduced to less than 1/3)

*50%, 80% or 100% of the position in the event of the loss of the requirements for participation in the Fund (e.g. termination of the employment relationship)*

*By redeeming 100%, membership of the fund and the accrual of seniority is suspended*

# IN THE EVENT OF DEATH

You can appoint one or more (natural or legal) persons who will have access to your position

You can amend your choice at any time

If you have not expressly appointed anyone, your position will be accessed by your heirs in equal shares

# INVESTMENT COMPARTMENTS

*At the time you register you can choose your preferred type of financial management. You can change your choice over time.*

## DYNAMIC LINE

**Aim:** capital increases predominantly through equity investments, which means potentially higher gains but also entails higher risks. Choose this line if you have a medium-high risk propensity and you plan to remain in this Line for many years

**Recommended time horizon:** long term (more than 15 years from retirement)

**Composition:** maximum 80% in equities

**Equities compartment**

# INVESTMENT COMPARTMENTS

## BALANCED LINE

**Aim:** capital increases thanks to a mix of equity and bond investments. Part of the investments of the Line are made towards projects and initiatives in the Trentino-Alto Adige Region. This is the line for you if you have a medium risk propensity

**Recommended time horizon:**  
medium/long term (between 10 and 15 years from retirement)

**Composition:** maximum 40% in equities

**Balanced compartment**

# INVESTMENT COMPARTMENTS

## PRUDENT AND ETHICAL LINE

**Aim:** with this Line your capital increases “prudently” and with a policy that is also mindful of environmental, social and governance (ESG) aspects

**Recommended time horizon:** short term (between 5 and 10 years from retirement)

**Composition:** maximum 30% in equities

**Mixed bond compartment**

# INVESTMENT COMPARTMENTS

## GUARANTEED LINE

**Aim:** the guaranteed capital makes this Line ideal for members with a low risk propensity or who are nearing retirement

**Recommended time horizon:** short term (up to 5 years from retirement)

**Composition:** maximum 15% in equities

**Guaranteed compartment**

# HOW MUCH DOES IT COST?

*The “cost” for the member is expressed by the synthetic cost indicator (ISC)*

<b>Laborfondi BALANCED Line</b>	ISC	<b>0.3%</b>
Average FPN Fondi Pensione Negoziali - Negotiated Pension Funds	ISC	<b>0.4%</b>
Average FPA Fondi Pensione Aperti - Open Pension Funds	ISC	<b>1.4%</b>
Average PIP Piani Pensionistici Individuali - Individual Pension Plans	ISC	<b>2.1%</b>

Figures as at 31.12.2024  
 ISC at 10 years  
 Source: Covip

# HOW MUCH DOES IT COST?

*An ISC of 2% as opposed to 1% can reduce the capital accrued after 35 years of participation in the pension scheme by about 18% (a sum of € 100,000 is reduced to €82,000 )*

See Form The Costs on [www.laborfondi.it](http://www.laborfondi.it) or [www.covip.it](http://www.covip.it)

# laborfonds

Fondo pensione. Zusatzrentenfonds.

SUPPLEMENTARY PENSION FUND FOR DEPENDENT EMPLOYEES FROM EMPLOYERS OPERATING IN THE TERRITORY OF TRENTO-ALTO ADIGE. REGISTERED IN THE REGISTER HELD BY COVIP AT NO. 93

CREATED IN ITALY

THE LABORFONDS PENSION FUNDS IS SUBJECT TO THE SUPERVISION OF COVIP WWW.COVIP.IT

TAX CODE 94062990216



## Book an appointment

[www.laborfonds.it](http://www.laborfonds.it)

**Bolzano**

Via della Mostra, 11  
+39 0471 317670

**Trento**

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PROMOTIONAL MESSAGE regarding supplementary pension schemes - before registering read Part I “Key information for members” and the Appendix “Information on sustainability”, of the Information Note

Partner of:



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